

Our experts are part of your team

Our team focuses on and is solely dedicated to working with condominiums. We understand the nuances and unique nature of condos, and can provide your corporation with practical, expert advice on the obligations and regulations exclusive to condominium corporations. We can help you identify potential compliance or financial issues that the board may not be aware of, explain your options and assist in a resolution that meets your needs.

Why do you need an audit?

- They allow you to assess the health of your condominium & the stewardship of your Board of Directors.
- They give potential purchasers peace of mind when evaluating whether to invest in the condominium corporation (ie: buy a unit).
- They provide assurance that your condominium is operating in accordance with the Condominium Act and regulations.
- Includes filing of required income tax and information returns.

We also provide:

- **Compilation Engagement** – We provide you with financial statements that can be distributed to the owners but will not offer assurance on the accuracy. This service also includes the filing of your income tax returns.
- **Corporate Income Tax Filing** – If your corporation does not require the preparation of financial statements, we can assist in the filing of required income tax returns and not-for-profit information returns where applicable.



Support where it counts most

Our experts are available to attend your Annual General Meeting (AGM). We understand that your condo unit is one of your single largest investments. Our attendance at the AGM gives us the opportunity to explain the condominium's financial statements in a way that owners can understand. We explain the importance of financial statements, deliver a detailed explanation of each financial statement and its relevance to the corporation, and provide an opportunity for owners to ask questions. As an alternative to AGM attendance, we can prepare a written report that summarizes our presentation, pointing out areas of focus and outlining the financial position at year end. This report could be distributed to the owners in the AGM package and/or presented by the Property Manager or Board Member at the AGM.

Compliance and The Condominium Act

Are you in compliance with Ontario's Condominium Act? The Condominium Act was introduced in 1998 but was last amended in 2019. This act outlines all the requirements that condominiums must follow with a wide range of topics, including the amount of reserve funds to be maintained, the board structure, operations, common expenses, and the daily administration of repairs and maintenance. Let the team at RLB help you navigate this process.

RLB's Condominium Team are proud sponsors of The Canadian Condominium Institute - Grand River Chapter (CCI)